Explanation of variances – pro forma

Name of smaller authority:

County area (local councils and parish meetings only):

Insert figures from Section 2 of the AGAR in all Blue highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- variances of £100,000 or more require explanation regardless of the % variation year on year;
- **New from 2025/26 onwards**: variances of £500,000 or more in Box 3 require explanation regardless of the % variation year on year for smaller authorities with income and/or expenditure exceeding £6,500,000

	2024/25 £	2025/26 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, **DO NOT OVERWRITE THESE BOXES**
1 Balances Brought Forward	19279	28424	9145	47.43		Explanation of % variance from PY opening balance not required - Balance brought forward agrees
2 Precept or Rates and Levies	15000	15000	0	0.00%	NO	
3 Total Other Receipts	1518	401	0	0.00%	NO	
4 Staff Costs	2260	2289	0	0.00%	NO	
5 Loan Interest/Capital Repayment	—	—	0	0.00%	NO	
6 All Other Payments	5113	10000	0	0.00%	NO	
7 Balances Carried Forward	0	0				VARIANCE EXPLANATION NOT REQUIRED
8 Total Cash and Short Term Investments	28424	31596	3172	11.16		VARIANCE EXPLANATION NOT REQUIRED
9 Total Fixed Assets plus Other Long Term Investments a	52079	62450	0	0.00%	NO	
10 Total Borrowings	—	—	0	0.00%	NO	

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable

BOX 10 VARIANCE EXPLANATION NOT REQUIRED IF CHANGE CAN BE EXPLAINED BY BOX 5 (CAPITAL PLUS INTEREST PAYMENT)